

August 17, 2011 Regular Town Board Meeting

The regular meeting of the Town Board was called to order by Chairman Gaulke at 3:00 p.m. Supervisors Mike Christensen and Ginger Schwanebeck were present. Also present Treasurer Dave Peterman and Clerk Nancy Edwards.

Others present: No others were present.

This meeting was properly posted and the media notified as required by law.

Motion by Mr. Christensen, and seconded by Ginger Schwanebeck to approve the agenda. The motion was carried.

Motion by Mr. Christensen, and seconded by Ginger Schwanebeck to approve voucher numbers 44170-44218 from the General Fund account, 1460-1462 from the Ambulance Fund account. The motion was carried with Mr. Gaulke abstaining to avoid any appearance of conflict of interest, because one of the vouchers is for his employer.

Motion by Mr. Christensen and seconded by Ginger Schwanebeck to approve the minutes of the August 3, 2011 regular meeting as submitted. Motion carried.

Treasurer Peterman reported financial status as follows. The balance in the checking account at River Valley of \$17,946.08 has been transferred to the River Valley Tax Checking account. The checking account at Citizens Bank is showing routine deposits and disbursements. The Money Market Account at M&I for the Ambulance Account, we are now using for our Ambulance checking account, deposits, ACH's and disbursements. We had 2 CD's mature this month. In the Ambulance Fund \$157,480.43 plus the interest of 2,143.32 for a total of \$159,623.75 was transferred to a new CD at Northwood's National Bank which will mature 5/16/2012. We will have no other CD's at M&I. They could only offer a rate of .6% and Northwood's was offering a rate of 1.05%. The Tax checking account at River Valley is where we transferred the \$17,946.08 from the River Valley checking account. There is no reason to have that balance of \$37,506.94 in that account so we will probably move some of that balance as we need to our regular checking account at Citizen's Bank.

In the Tax Checking Account at Citizen's Bank the balance of \$281,841.75 will be transferred to the Regular Checking account at Citizens to cover bills coming due. We do have the August settlement coming from the County which will probably go to the M&I Money Market account to get the better interest rate. Motion by Ginger Schwanebeck seconded by Mr. Christensen to approve the Treasurer's report. Motion Carried.

**Liquor License Application R&R Cafe':** Motion by Mr. Christensen to put this request on hold until we check with the BIA to see about the lease, to

see if it's legal or not because its residential. It's between the BIA and the lease holder not the tribe. We will have to get a legal opinion on how that works with residential housing. We will need to get the lease holders residential lease number. Motion seconded by Ginger Schwanebeck. Motion carried.

A motion was made by Mr. Gaulke and seconded by Mr. Christensen to adjourn at 3:08 p.m. Motion carried.

Respectfully submitted,

Nancy Edwards  
Town Clerk